

Invitation for Expression of Interest to submit bid for Ind-Barath Power (Madras) Limited (Under Liquidation)

having its registered office at Plot No. 30A, Road No.1, Film Nagar, Jubilee Hills, Hyderabad 500033, Telangana, India ("Company").

The Company is under Liquidation as per the provisions of the Insolvency and Bankruptcy Code, 2016, ("IBC") pursuant to an order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") dated April 22, 2019. Set up with the aim of engaging in the business of generation and distribution of electrical energy through thermal technology, the factory site of the Company, spread across a land area of **approx. 641.51 acres**, is situated at Sasthavinallur & Pallakkurichi villages, Sattankulam Taluka, Thoothukkudi district of Tamilnadu. Mr. Ashish Arjankumar Rathi, Liquidator, appointed by the NCLT, hereby invites expression of interest from the prospective bidders for the purpose of submission of bid in respect of the sale of a) Company on going concern basis; (b) business of Company on going concern basis; (c) Assets of the Company on slump sale basis; or (d) set of assets of the Company collectively; on 'as is where is basis', 'as is what is basis', 'whatever there is basis' in accordance with the provisions of IBC and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Any prospective bidder who is desirous of submitting the bid, is required to fulfil the Eligibility Criteria as set out in the document named "Eligibility Criteria.pdf" in the link <http://ibpml.in/liquidation.html>. Please note that access to data/documentation/information and site visits will be granted only once the bidder submits the requisite affidavits/undertakings/ certificate/ EMD affirming his eligibility to participate in the bidding process. Copies of the affidavit and undertaking can be obtained from the link <http://ibpml.in/liquidation.html>. It is informed that the date of E-Auction is November 12, 2019. The bidders who meet the eligibility criteria can participate in the E-Auction subject to the terms of the E-Auction Process Information Document, with the Reserve Price being ₹ 159.42 Crores.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale of the assets of the Company. The Liquidator reserves the right to cancel or modify the process and / or not to accept and/ or disqualify any interested/ qualified/prospective bidder/ potential investor at any time/stage of the process without assigning any reason and without any liability. This is not an offer document.

Applicants/Bidder should regularly visit the website(s)/ link(s) <http://ibpml.in/liquidation.html> to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

For clarifications, if any, please contact: ipashishrathi@gmail.com / liquidationibpml@gmail.com

Sd/-

Ashish Arjankumar Rathi

Liquidator of Ind-Barath Power (Madras) Limited
IP Registration Number- IBBI/IPA-001/IP-P00568/2017-18/11010

Registered Address and Email ID with IBBI:

19/503, N R I Complex, Sector 54, 56, 58, Seawoods, Nerul,
Navi Mumbai, Maharashtra, 400706 Email ID - ipashishrathi@gmail.com

Communication Address: -Ind Barath Power (Madras) Limited, Sanpras Corporate Capital,
115/1 & 115/2906th Floor, Sheraton Towers, Financial District
Nanakramguda, Gachibowli, Hyderabad 500032, Email ID - liquidationibpml@gmail.com